

**CUMBERLAND COUNTY IMPROVEMENT AUTHORITY**  
**MINUTES OF SPECIAL MEETING**  
**Wednesday, September 3, 2014**

**Meeting Opening**

The meeting was called to order at approximately 11:45a.m. by Chairman Kelly. The notice of the meeting was read by Chairman Kelly.

Roll call of the Board Members of the Improvement Authority was taken. Mr. Jones – present via conference line; Mr. Nedohon – present; Mr. Olivio – present; Mr. Velez – present; Mr. Kelly – present. The Pledge of Allegiance was recited.

**Approval of Agenda**

Chairman Kelly asked for a motion to approve the agenda. The motion was made by Mr. Velez and seconded by Mr. Nedohon. The motion was approved by a 5 – 0 vote.

**Approval of Minutes**

Since this was a Special Meeting, approval of minutes was deferred to the Regular September meeting date.

**Executive Director's Report**

No report was given by the Executive Director. During this time, Craig Gargano, Bond Counsel provided a summary of the resolutions to the Board and the public.

**Open Public Session**

Chairman Kelly requested a motion to go into Public Session for comments on resolutions only. A motion was moved by Mr. Velez, seconded by Mr. Nedohon. The motion was approved by a 5 – 0 vote.

There were no members of the public wishing to address the Board at this time.

**Closed Public Session**

Chairman Kelly requested a motion to close Public Session. A motion was moved by Mr. Velez, seconded by Mr. Olivio. The motion was approved by a 5 – 0 vote.

**Private Session**

No Private Session was held.

**Resolutions**

Chairman Kelly read the resolutions individually and requested a vote on each. The Resolutions were noted on the Agenda and Resolution Synopsis, and as follows:

**RESOLUTIONS:**

RESOLUTION        #2014-169        *Authorizing the Issuance of General Obligation Revenue Bonds (Technical High School)*

Chairman Kelly requested a motion on Resolution 2014-169. Motion made by Mr. Velez and seconded by Mr. Nedohon. Roll call vote was taken. All members voted yes, with no abstentions. Motion passed by 5-0 vote.

RESOLUTION        #2014-170        *Delegation of the Power to sell and to award, in one or more series and at one or more times, tax-exempt and/or taxable General Obligation Bonds for the Technical High School Project.*

Chairman Kelly requested a motion on Resolution 2014-170. Motion made by Mr. Velez and seconded by Mr. Olivio. Roll call vote was taken. All members voted yes, with no abstentions. Motion passed by 5-0 vote.

**Old Business**

There was no old business discussed at this time.

**New Business**

There was not new business discussed at this time.

**Freeholder Liaison Remarks**

No Freeholder remarks were made.

### **Open Public Session**

A motion was made by Mr. Velez, seconded by Mr. Olivio to go into Open Public Session. The motion was approved by a 5 – 0 vote.

Ms. Nancy Ridgway inquired about the anticipated rate of the bonds. She indicated that she would be interested in investing in the bonds.

Mr. Dean Hawk inquired as to the purchase of a building in the City of Bridgeton by the Cumberland Empowerment Zone Corporation. That purchase was made a couple of years ago, but the CCIA was not involved in that transaction. Chairman Kelly provided additional clarification to Mr. Hawk.

There were no other members of the public wishing to address the Board at this time.

### **Close Public Session**

A motion was made by Mr. Velez, seconded by Mr. Olivio to close Public Session. The motion was approved by a 5 – 0 vote.

### **Adjournment**

A motion was made by Mr. Velez, seconded by Mr. Olivio, to adjourn the meeting. The motion was approved by a 5 – 0 vote.